

Cape & Vineyard Electric Cooperative, Inc.

Annual Meeting Notice

AGENDA

DATE: Thursday, September 15, 2016

LOCATION: Innovation Room - OpenCape Building
Barnstable County Complex
3195 Main St., Barnstable, MA 02630

TIME: 9:30 a.m.

1. Call to Order.
2. Public Comment.
3. Election of 2016/2017 Officers.
4. Discussion and possible vote to move CVEC Full Board meetings to fourth Thursday of the month to allow more time for preparation of monthly financials.
5. Review and approval of Board meeting minutes dated August 25, 2016.
6. Treasurer's report.
7. Discussion and vote to accept Financial Processes letter prepared by Glivinski & Associates.
8. Discussion and possible vote on establishment of reserve fund for future OPEB and Pension liabilities.
9. Discussion and possible vote on additional costs of \$10,000 from FY16 audit firm, Clifton Larson and Allen.
10. Ratification of adjustment to FY17 budget to reflect additional costs of \$10,000 from FY16 audit firm, Clifton Larson and Allen.
11. Discussion on Round 1 Adder and presentations.
12. Review and vote on CVEC Net Metering Credit Sales Agreement with Syncarpha and subsequent Intergovernmental Services Agreement with Centerville, Osterville, Marston Mills Fire District, Cotuit Fire District, and any other CVEC members, and to execute all documents related to this transaction.
13. Update on energy storage project at DY High School under the Community Clean Energy Resilience Initiative.
14. Discussion and possible vote on the Future Projects Committee recommendations regarding a Round 3 PV Initiative.
15. Discussion and possible vote on Nexamp notification of parent company capital restructuring and progress report.
16. Discussion and possible vote on completion of site work at Edgartown's Katama & Nunnepog, faulty inverter and concerns of mowing and weed management at Clean Focus Capped Landfill sites.
17. Discussion and possible vote on legal reimbursement payments past due from Clean Focus.
18. Discussion and possible vote on tree replacement & maintenance at Wixon School and Barnstable Senior Center.
19. Update and possible vote on CVEC retirement plan options and legal review.
20. Review and acceptance of FY16 Annual Report.
21. Update on Future Generation Wind.
22. Discussion on possible remote hosting of Lake Street Development PV system account; system to be constructed in Barnstable.

Please Note: The list of matters is composed of those reasonably anticipated by the chair of the body that may be discussed at the meeting. Not all items listed may in fact be discussed; other items not listed may in fact be discussed and/or be brought up for discussion to the extent permitted by law. It is possible that if it so votes, the body may go into executive session. The body may also act on items in an order other than they appear on this agenda. Persons interested are advised that, in the event any matter taken up at the meeting remains unfinished at the close of the meeting, the matter may be put off to a continued session of this meeting with proper notice. Anyone requiring hearing assistance devices please inform the CVEC Manager, Programs & Administration, at the meeting.