

# Cape & Vineyard Electric Cooperative, Inc. Full Board, Executive Committee and Finance Committee Meeting Notice

## **AGENDA**

**DATE:** Thursday, August 25, 2016

**LOCATION:** Innovation Room - OpenCape Building  
Barnstable County Complex  
3195 Main St.  
Barnstable, MA 02630

**TIME:** 9:30 a.m.

1. Call to Order.
2. Public Comment.
3. Review and approval of Finance Committee and Executive Committee meeting minutes dated June 9, 2016 and Executive Committee meeting minutes dated July 7, 2016.
4. Review and approval of Board meeting minutes dated June 16, 2016.
5. Review of CVEC FY15 final audit report and possible vote to accept final audit.
6. Treasurer's report for July financials and update and possible vote on FY17 budget revision.
7. Discussion and possible vote on establishment of reserve fund for future OPEB and Pension liabilities.
8. Discussion and possible vote to select FY16 audit firm following July 2016 responses to RFQ and Executive and Finance Committee recommendations.
9. Discussion and possible vote on Round 1 Adder:
  - a. Review of analysis by Executive Committee as to recommended amount of Adder.
  - b. Review of plan for presentation to Town of Barnstable, led by Vice President Jen Rand.
10. Discussion and possible vote on CVEC creation of a member reserve fund that would allow returns of funds to members in the event of excess reserve funds.
11. Discussion and possible vote on CVEC Net Metering Credit Sales Agreement with developer to be determined and accompanying Intergovernmental Services Agreement with Centerville, Osterville, Marston Mills Fire District, Cotuit Fire District, and Falmouth Public Schools
12. Update and possible vote on Carport Solar Initiative.
13. Discussion and possible vote on CVEC PV Initiative Round 3: Roof Mounted Behind-the-Meter projects.
14. Update on energy storage project at DY High School under the Community Clean Energy Resilience Initiative.
15. Discussion and possible vote on Nexamp notification of parent company capital restructuring.
16. Discussion and possible vote on G&S tree replacement & maintenance at Barnstable Senior Center.
17. Update on CVEC retirement plan options and possible vote to accept Mass General Law Ch. 32B Sections 1 - 28.
18. Vote to designate CVEC website as the official posting site for CVEC notices and agendas.
19. Review of Annual Report draft.
20. Preliminary discussion on officer slate for the coming year.
21. Appointment of sub-committee to evaluate CVEC structure, function and opportunities in light of lack of Massachusetts legislated incentives.
22. Discussion and possible vote to issue an RFP for a consultant to identify and analyze additional CVEC opportunities in the renewable marketplace and to authorize the Executive Committee to negotiate and execute a contract for such services.
23. Update on Future Generation Wind and Nexamp.
24. Discussion and possible vote regarding CVEC letter in support of Tidal Turbine research project.

*Posted*

**Please Note:** The list of matters is composed of those reasonably anticipated by the chair of the body that may be discussed at the meeting. Not all items listed may in fact be discussed; other items not listed may in fact be discussed and/or be brought up for discussion to the extent permitted by law. It is possible that if it so votes, the body may go into executive session. The body may also act on items in an order other than they appear on this agenda. Persons interested are advised that, in the event any matter taken up at the meeting remains unfinished at the close of the meeting, the matter may be put off to a continued session of this meeting with proper notice. Anyone requiring hearing assistance devices please inform the CVEC Manager, Programs & Administration, at the meeting.