

CAPE & VINEYARD ELECTRIC COOPERATIVE, INC.  
BALANCE SHEET  
AS OF JUNE 30, 2008

<i>Assets</i>		<i>Liabilities and Owners' Equity</i>	
Cash	1,593	Liabilities:	
		Accounts Payable	21,175
		Owners' Equity:	
		Retained Earnings	(19,582)
Total Assets	<u>1,593</u>	Total Liabilities and Owners' Equity	<u>1,593</u>

**CAPE & VINEYARD ELECTRIC COOPERATIVE, INC.**  
**INCOME STATEMENT**  
**For the Period Ended June 30, 2008**

**REVENUES**

<i>Contributions from Con Edison Solutions</i>	100,000	
<i>Interest Income</i>	<u>688</u>	
<b>Total Revenues</b>		100,688

**EXPENSES**

<i>Legal</i>	105,990	
<i>Filing Fees</i>	10,100	
<i>Consulting</i>	<u>4,180</u>	
<b>Total Expenses</b>		120,270

**NET INCOME/(LOSS)** (19,582)