

CAPE & VINEYARD ELECTRIC COOPERATIVE, INC.  
BALANCE SHEET  
AS OF JUNE 30, 2009

Assets

Cash 151,231

Total Assets 151,231

Liabilities and Owners' Equity

Liabilities:  
Accounts Payable 25,081  
Accrued Payroll/Taxes 1,258

Owners' Equity:  
Retained Earnings 124,892

Total Liabilities and Owners' Equity 151,231

**CAPE & VINEYARD ELECTRIC COOPERATIVE, INC.**  
**INCOME STATEMENT**  
**For the Year Ended June 30, 2009**

**REVENUES**

<i>Contributions from Con Edison Solutions</i>	420,000
<i>Letter of Credit Escrow</i>	100,000
<i>Consulting Services Revenue</i>	19,800
<i>Member Fee Revenue</i>	150
<i>Interest Income</i>	<u>1,327</u>

**Total Revenues** 541,277

**EXPENSES**

<i>Legal</i>	262,447
<i>Filing Fees</i>	1,000
<i>Consulting</i>	21,800
<i>Insurance</i>	4,866
<i>Travel</i>	3,163
<i>Dues</i>	1,625
<i>Salaries</i>	1,240
<i>Taxes</i>	498
<i>Supplies/Office Expense</i>	50
<i>Advertising</i>	41
<i>Miscellaneous</i>	73
<i>Letter of Credit Escrow</i>	<u>100,000</u>

**Total Expenses** 396,803

**NET INCOME** 144,474