

Cape & Vineyard Electric Cooperative, Inc.
Board of Directors and Executive Committee
Open Session Meeting Minutes - Thursday, March 29, 2018

The Cape & Vineyard Electric Cooperative, Inc. Board of Directors met in open session on Thursday, March 29, 2018 at 9:30 a.m. in the Cape Light Conference Room, 261 Whites Path, Unit 4 South Yarmouth, MA 02664

PRESENT WERE:

1. Leo Cakounes, President, Executive Committee Member/Finance Committee/Director, Barnstable County
2. Jennifer Rand, V. President/Executive Committee Member/Director, West Tisbury
3. Charles Hanson, Executive Committee Member/Clerk/Director, Brewster
4. Joseph Bayne, Treasurer/Director, Eastham
5. Lawrence Cole, Director, Harwich
6. Kirk Metell, Director, Tisbury - by phone
7. Richard Toole, Director, Oak Bluffs - by phone
8. Ronald Collins, Director, Orleans.
9. Steve Gavin, Finance Committee/Director, Yarmouth
10. Austin Brandt, Executive Committee Member/Director, Cape Light Compact(CLC)
11. Robert Hannemann, Director, Chilmark- by phone

ABSENT WERE:

12. Lee Gray-Boze, Director, Falmouth
13. Lydia Hamnquist, Director, Provincetown
14. Bourne - Vacant
15. John Alley, Director, Dukes County
16. Edgartown – Vacant
17. Sandwich – Vacant
18. Greg Rounseville, Director, Dennis
19. John Scott, Director, Chatham
20. Charles McLaughlin, Executive Committee Member/ Finance Committee/Director, Barnstable

STAFF PRESENT

Liz Argo, Manager
Tatsiana Nickinello, Assistant Office Manager

PUBLIC PRESENT

Raphael Herz, Enernoc

1. CALL TO ORDER

Pres. Cakounes called the meeting to order at 9:55 a.m. and announced the revised Meeting Notice/Agenda was duly posted on the CVEC, Inc. website in accordance with the Open Meeting Law on March 26 at 3.17 pm.

2. PUBLIC COMMENT

There were no public comments.

3. CONSIDERATION OF MEETING MINUTES

The board agreed to table consideration of meeting minutes to address more urgent topics on the agenda first.

4. TREASURE'S REPORT

J. Bayne reported that the organization has been staying on budget. He noted that CVEC realized higher cash at the end of the year, but there were some up and down fluctuations throughout fiscal year mainly due to the time lapse in processing payments to towns. L.Cakounes inquired if fluctuations affected the budget balance. J. Bayne confirmed that the company is on budget with the net income in plus. C. Hanson raised a concern that Round 1 numbers are in negative. L.Argo explained that, due to the lapse in processing time, the reporting can be a month behind, hence the total is lower than its true value. She also expressed the interest in a system to facilitate billing process that will help eliminate one-month billing delay. J. Bayne further explained that Round 1 is largely "cash out", which shortens billing processing dramatically. L.Cakounes noted that for many working projects, billing processing has been the biggest challenge. J.Bayne voiced his concern that allocation projects' billing often have delays, while cash out usually has no major delays.

5. UPDATE AND POSSIBLE VOTE ON CLEAN FOCUS RESPONSE TO CVEC EMAIL ON EDGARTOWN'S CHOICE FOR SOLUTION TO NOISE AT NUNNEPOG

L.Argo informed the board that no action has been initiated on solving the noise problem at Nunnepeg. Edgartown had asked to turn off the inverter on a seasonal basis. L.Argo doubts, however, that the town is ready to compensate the affected party on the loss of revenue. Meanwhile Clean Focus offered a solution to lower the power of the inverter, the element which produces high amounts of noise. L.Argo also noted the town accepted the latter proposal, but if noise measures above the acceptable limit, the town will shut down the inverter. L.Argo read an email from David Ruddy from Greenskies, in which he expresses Clean Focus's desire to resolve the issue. Clean Focus is actively sourcing a noise consultant to work to initiate corrective actions, but Clean Focus does not feel comfortable making the statement that they will shut down the inverter before they had a chance to make additional corrections this spring.

J. Rand suggested the use of sound insulation materials such as Styrofoam. L.Cakounes mentioned that this proposal has been considered before but the problem is more complex. L.Argo also noted that the AE inverter manufacturer went out of business. L. Cakounes added that relocation of the unit should have taken place at the design stage, but now it would be too pricy to accomplish. S. Gavin showed a brochure on sound solutions to the board members. L.Argo admitted that CVEC recommended many solutions to the noise, but Clean Focus has not efficiently managed this mitigation project in the past. L.Argo also noted that Clean Focus brought Greenskies in, and she is hopeful that the problem will be better managed.

J. Rand pointed out that the location for the inverter was not ideal in the first place. L. Cakounes indicated that the noise does not exceed the manufacturer's specifications, and the town knowingly approved the project. L.Cakounes added that, although Edgartown agreed for the project development, the town is not satisfied with the noise that inverter is making. L. Argo noted that dissolution of the project may cost CVEC \$10-\$15 K a year in lost revenue. L.Argo also added that Clean Focus will not provide a letter in writing that they will shut down the site if the noise problem does not resolve. J. Rand suggested that the Edgartown sound specialist should be present at any Clean Focus testing for cooperation. J.Rand expressed the desire to take a "bystander" role and let the "game" play out between town and Clean focus. L.Cakounes inquired if S.Gavin can get cost estimate to sound proof the inverter. L.Cakounes guessed that it might cost in vicinity of \$50K to \$60K. He added that both town and Clean Focus sound consultants should be present at the sound testing. The board ended the discussion with consensus of opinion.

L.Cakounes noted that Agenda topics were taken out of numerical order for the purpose of taking advantage of all the members being present as several members had to leave shortly.

7. DISCUSSION AND VOTE ON THE CON EDISON SOLUTIONS LETTER OF CREDIT TRANSFER TO COOPERATIVE FINANCE CORPORATION

L.Cakounes briefed that Cooperative Finance Corporation (CFC) does not secure funds. J. Bayne added that banks and unions use depository insurance as collateral for contingency, usually up to \$500K. J.Bayne added that Cape Cod 5 guarantees up to \$500K in this manner. J. Bayne further explained that there is no danger for CVEC to proceed with the move as Cape Light Compact is the one at risk. L. Cole questioned J.Bayne as to why we needed to provide the letter of credit. J. Bayne explained that Con Edison Solutions and the current letter of credit issuer, TD Bank, both questioned the credibility of CVEC. Cape Light Compact assisted CVEC in depositing the funds and acquiring the letter. CVEC pays bank fees for the transaction. L.Cakounes briefed the board on the origination of money from the County. J.Bayne noted that moving the letter of credit monies to CFC will entail no risk for CVEC, and instead there will be less fees and the account will realize an interest. L. Cakounes added that it is beneficial for CVEC to start business relationship with CFC. L.Argo read a Certificate of Resolution to apply for the letter of credit to be issued by CFC.

L.Cakounes made the motion to authorize the Executive Committee to move \$100K from TD Bank to CFC in accordance with the execution of Resolution. J.Rand moved the Board to vote seconded by L.Cole and voted by roll call as follows:

- | | | | |
|---------------------------|-----|------------------------------------|-----|
| 1. K. Metell, Tisbury | Yes | 7. L. Cole, Harwich | Yes |
| 2. A .Brandt, CLC | Yes | 8. J. Rand, W. Tisbury | Yes |
| 3. J. Bayne, Eastham | Yes | 9. S. Gavin, Yarmouth | Yes |
| 4. C. Hanson, Brewster | Yes | 10. L. Cakounes, Barnstable County | Yes |
| 5. R. Hannemann, Chilmark | Yes | 11. R. Collins, Orleans | Yes |
| 6. R. Toole, Oak Bluffs | Yes | | |

The vote was unanimous by roll call in the affirmative (11-0-0)

The resolution was signed by L.Cakounes, J.Bayne, J.Rand, A.Brandt, witnessed by C.Hanson.

8. DISCUSSION ON CURRENT AFFAIRS WITH EVERSOURCE AND POSSIBLE VOTE TO FOLLOW-UP ON LETTER(S) TO EVERSOURCE

L.Argo briefed the board about the current affairs with Eversource. L Argo pointed out two major issues that CVEC is experiencing with Eversource. First issue is Eversource’s inability to accurately and timely produce Special Ledger Bills, while second issue is the four-month delay on payment processing for the Nexamp project. L.Argo mentioned that a time saving solution for Eversource would be to switch to electronic processing but there have been no changes in that regard. L.Argo read a letter addressing the MA Department of Public Utilities (DPU) asking its aid to CVEC in resolving Nexamp related issues with Eversource. J. Rand noted that due to the endless cycle of problems with Eversource, it might be helpful to ask DPU for help, however, she was concerned about possible repercussions from contacting DPU. J. Bayne informed the Board that due to processing delays, CVEC realizes higher administration costs, as immense amount of resources is spent on chasing transactions. L.Cakounes questioned the goal of contacting DPU. L.Argo responded that the main goal would be to persuade Eversource to switch to electronic processing and, since pressure has been rumored to have been placed on Eversource by the DPU already, it is hoped filed experiences would help the DPU in making Eversource switch to electronic filing. The Board discussed the necessity of such a letter and

agreed on going forward with it with the following changes: the tone of the letter to be revised to convey a more diplomatic approach, which would entail the desire to be open for further discussion and suggestions.

J. Rand made the motion to send the letter to DPU with the condition it be reviewed and approved by J.Rand prior to sending. J.Rand moved the Board to vote, seconded by L. Cole and voted by roll call as follows:

1. K. Metell, Tisbury	Yes	7. L. Cole, Harwich	Yes
2. A .Brandt, CLC	Yes	8. J. Rand, W. Tisbury	Yes
3. J. Bayne, Eastham	Yes	9. S. Gavin, Yarmouth	Yes
4. C. Hanson, Brewster	Yes	10. L. Cakounes, Barnstable County	Yes
5. R. Hannemann, Chilmark	Yes	11. R. Collins, Orleans	Abstain
6. R. Toole, Oak Bluffs	Abstain		

Motion carried in the affirmative (9-0-2)

9. UPDATE, DISCUSSION AND POSSIBLE VOTE TO RETAIN BCK LAW OR CLIFTON LARSEN ALLEN TO DETERMINE POTENTIAL FOR COMMERCIAL POWER SALES IN ACCORDANCE WITH CVEC’S ORIGINATION DOCUMENTS AND IRS STANDING

L.Argo is hoping to examine the possibility of providing services to non-profit organizations, residential customers and others with benefits going to the members of the cooperative. L.Argo presented two estimates: one from BCK Law for \$3,600, which includes communication with the client, reviewing the Private Letter Ruling, the Bylaws, the corporate organization records and relevant tax guidance and preparing a memorandum or other similar deliverable; the second one is from Clifton Larson Allen, quoting the cost to fall between \$13,500 to \$22,500 which includes asking IRS for another Private Letter Ruling (PLR) . L.Cakounes observed that with the price of IRS Letter Ruling of approximately \$10,000, the service estimated cost from both of the companies is almost the same. L. Cole questioned if CVEC is even in need of another IRS PLR letter. He also noted that what creates CVEC is legislation and cooperating with a law firm would be a more logical choice. J. Rand pointed out that, based on prior dealings, BCK might be more aware of CVEC’s situation. L.Cakounes asked the treasurer as to the available legal budget amount for the examination. J. Bayne reported that there is \$28,000 left in legal. There was a brief discussion on the amount spent on the Rate Case and how much money to appropriate now.

J. Rand made the motion to hire BCK law to determine potential for commercial power sales in accordance with CVEC’s origination documents and IRS standing with amount not to exceed \$4,000 provided there is enough money in the budget for it.

1. K. Metell, Tisbury	Yes	7. L. Cole, Harwich	Yes
2. A .Brandt, CLC	Yes	8. J. Rand, W. Tisbury	Yes
3. J. Bayne, Eastham	Yes	9. S. Gavin, Yarmouth	Yes
4. C. Hanson, Brewster	Yes	10. L. Cakounes, Barnstable County	Yes
5. R. Hannemann, Chilmark	Yes	11. R. Collins, Orleans	Yes
6. R. Toole, Oak Bluffs	Yes		

The vote was unanimous by roll call in the affirmative (11-0-0)

11. DISCUSSION ON PARTICIPATION IN PROPOSED COMMUNITY SOLAR PROJECT WITH SECURE STORAGE, INC., IN BREWSTER

L.Argo briefed the Board about the recent proposal to CVEC by Brewster storage facility owner Seamus Nelson. Mr. Nelson contacted CVEC to inquire if CVEC would be interested in partnering with him on a Community Solar project with CVEC to manage the distribution of net metering credits.

J.Rand asked about the time schedule for the project. L.Argo specified that, although there is no date in mind, Mr. Nelson is actively working on making a business plan. R.Collins inquired if there were any feasibility tests done. L. Argo responded that as of right now, Mr. Nelson is still working on the business plan to address feasibility of the project. L.Cole inquired who finds the customers, which L.Argo responded would be CVEC. The Board expressed the desire to continue to pursue this opportunity.

12. DISCUSSION AND POSSIBLE VOTE ON SUBMISSION OF CVEC STAND-ALONE PV PROJECTS FOR CAPACITY PAYMENTS THROUGH CLEAR RESULT

L Argo informed the Board that Lisa Barrett of Clear Result has contacted CVEC with the business proposal for CVEC to be a candidate for their program to capture capacity market revenue. L.Argo specified that stand alone projects would be the ones to participate. L.Argo outlined several key points: first, there will be an upfront cost to prepare documents and get evaluated by ISO NE; second, if approved, the project goes into revenue sharing model; and third, the application dead line is April 27. R. Collins questioned if CVEC would have to guarantee production. L.Argo responded that there are penalties for no production, but, as in the case with CPower, there are enough projects in CLEAResult overall to counteract the loss. A.Brandt clarified that essentially, ISO NE is performing system planning. R. Herz added that as the forecast firms up closer to estimated dates, there is a potential in profiting from “true-up” value. L.Cakounes inquired if there are any other companies but Clear Result that offer similar services. L.Argo agreed to follow up on that. L. Cakounes asked about approximate amount of benefit from the project. L.Argo informed that the value of projects in mind is around \$3,000 a month, which would equal \$36,000 a year. The Board agreed that it is a significant amount to pursue.

L.Cakounes made the motion to authorize the executive committee to complete the research and solicit 3 other offers and execute relative documents for entering CVEC stand-alone projects in the capacity market.

L.Cakounes moved the Board to vote, seconded by J.Bayne and voted by roll call as follows:

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|---------------------------|-----|------------------------------------|-----|
| 1. K. Metell, Tisbury | Yes | 7. L. Cole, Harwich | Yes |
| 2. A .Brandt, CLC | Yes | 8. J. Rand, W. Tisbury | Yes |
| 3. J. Bayne, Eastham | Yes | 9. S. Gavin, Yarmouth | Yes |
| 4. C. Hanson, Brewster | Yes | 10. L. Cakounes, Barnstable County | Yes |
| 5. R. Hannemann, Chilmark | Yes | 11. R. Collins, Orleans | Yes |
| 6. R. Toole, Oak Bluffs | Yes | | |

The vote was unanimous by roll call in the affirmative (11-0-0)

13. DISCUSSION ON CVEC ROLE IN SOLAR CANOPY DEVELOPMENT BY TOWN OF BARNSTABLE

The Board agreed that there is no discussion on the topic necessary. L.Argo commented that if any town wants to participate, they can talk to C. McLaughlin.

14. UPDATE AND POSSIBLE VOTE ON PV INITIATIVE ROUND 3 STANDARD CONTRACT REVISIONS

L.Argo briefed the Board that CVEC was approached to revise the provision in the contract that would give the town the right to refuse CVEC’s opportunity to purchase. J. Rand commented that she is not comfortable with

this change and would want CVEC to at least have an option to buy. L. Cole and L. Cakounes noted that there should be “the right of first refusal” provision given to the town.

It was moved by J.Rand and seconded by J.Bayne to authorize the change of Round 3 contracts to allow the right of first refusal to the town for the purpose of purchasing projects. The Board voted by roll call as follows:

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|---------------------------|-----|------------------------------------|-----|
| 1. K. Metell, Tisbury | Yes | 7. L. Cole, Director, Harwich | Yes |
| 2. A .Brandt, CLC | Yes | 8. J. Rand, W. Tisbury | Yes |
| 3. J. Bayne, Eastham | Yes | 9. S. Gavin, Yarmouth | Yes |
| 4. C. Hanson, Brewster | Yes | 10. L. Cakounes, Barnstable County | Yes |
| 5. R. Hannemann, Chilmark | Yes | 11. R. Collins, Orleans | Yes |
| 6. R. Toole, Oak Bluffs | Yes | | |

The vote was unanimous by roll call in the affirmative (11-0-0)

17. APPROVAL OF CONTRACT RENEWAL WITH PEREGRINE ENERGY GROUP, GLIVINSKI & ASSOCIATES, AND CPOWER’S PURCHASE ORDER FOR AGGREGATION OF BEHIND-THE-METER PV PROJECTS FOR AUCTION

L Argo briefly commented that the agreements are up for renewal and the cost for all of them remains the same.

It was moved by A.Brandt and seconded by J. Bayne to authorize the renewal of the aforesaid agreements.

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|---------------------------|-----|------------------------------------|-----|
| 1. K. Metell, Tisbury | Yes | 7. L. Cole, Harwich | Yes |
| 2. A .Brandt, CLC | Yes | 8. J. Rand, W. Tisbury | Yes |
| 3. J. Bayne, Eastham | Yes | 9. S. Gavin, Yarmouth | Yes |
| 4. C. Hanson, Brewster | Yes | 10. L. Cakounes, Barnstable County | Yes |
| 5. R. Hannemann, Chilmark | Yes | 11. R. Collins, Orleans | Yes |
| 6. R. Toole, Oak Bluffs | Yes | | |

The vote was accepted unanimously by roll call. Motion carried in the affirmative (11-0-0)

**18. REVIEW AND DISCUSSION OF PRESENTATION MATERIALS FOR “MAKING SUSTAINABILITY HISTORY”;
CVEC SCHEDULED FOR PRESENTATION ON APRIL 27TH IN PLYMOUTH**

L Argo briefed the Board about the presentation and expressed a desire to possibly form an informal committee to discuss presentation and conference. The Board members agreed to consider and approved participation with a budget of \$150.

3. REVIEW AND APPROVAL OF JANUARY 25, 2018 BOARD OF DIRECTOR’S MEETING, JANUARY 12, 2018 EXECUTIVE COMMITTEE AND FINANCE COMMITTEE MEETING MINUTES AND FEBRUARY 8, 2018 EXECUTIVE COMMITTEE AND FINANCE COMMITTEE MEETING MINUTES

L. Cakounes noted that staff is to add the original agenda notice date together with any revised agenda dates in the future.

The Board reviewed the Meeting Minutes. L. Cole noted the two typos under 1-25-2018 agenda number 16 on page 5. No other corrections were noted.

L. Cole then moved the Board accept January 25, 2018 Meeting Minutes as corrected, seconded by J. Bayne and voted by roll call as follows:

- | | | | |
|---------------------------|---------|------------------------------------|-----|
| 1. K. Metell, Tisbury | Yes | 7. L. Cole, Harwich | Yes |
| 2. A. Brandt, CLC | Yes | 8. J. Rand, W. Tisbury | Yes |
| 3. J. Bayne, Eastham | Yes | 9. S. Gavin, Yarmouth | Yes |
| 4. C. Hanson, Brewster | Yes | 10. L. Cakounes, Barnstable County | Yes |
| 5. R. Hannemann, Chilmark | Abstain | 11. R. Collins, Orleans | Yes |
| 6. R. Toole, Oak Bluffs | Yes | | |

Motion carried in the affirmative (10-0-1)

A. Brandt moved the Executive Committee to accept January 12, 2018 Meeting Minutes, seconded by J. Rand. The vote carried out as follows:

- | | | | |
|------------------------|-----|-----------------------------------|-----|
| 1. A. Brandt, CLC | Yes | 3. J. Rand, W. Tisbury | Yes |
| 2. C. Hanson, Brewster | Yes | 4. L. Cakounes, Barnstable County | Yes |

Motion carried in the affirmative (4-0-0)

J. Bayne moved Finance Committee to accept January 12, 2018 Meeting Minutes, seconded by S. Gavin. The vote carried out as follows:

- | | | | |
|-----------------------------------|-----|-----------------------|-----|
| 1. J. Bayne, Eastham | Yes | 3. S. Gavin, Yarmouth | Yes |
| 2. L. Cakounes, Barnstable County | Yes | | |

Motion carried in the affirmative (3-0-0)

A. Brandt moved Executive Committee to accept February 8, 2018 Meeting Minutes, seconded by C. Hanson. J. The vote carried out as follows:

- | | | | |
|------------------------|-----|-----------------------------------|-----|
| 1. A. Brandt, CLC | Yes | 3. J. Rand, W. Tisbury | Yes |
| 2. C. Hanson, Brewster | Yes | 4. L. Cakounes, Barnstable County | Yes |

Motion carried in the affirmative (4-0-0)

Bayne moved Finance Committee to accept February 8, 2018 Meeting Minutes, seconded by S. Gavin. The vote carried out as follows:

- | | | | |
|-----------------------------------|-----|-----------------------|-----|
| 3. J. Bayne, Eastham | Yes | 3. S. Gavin, Yarmouth | Yes |
| 2. L. Cakounes, Barnstable County | Yes | | |

Motion carried in the affirmative (3-0-0)

6. UPDATE, DISCUSSION AND POSSIBLE VOTE ON PAYMENT RESPONSIBILITY FOR EQUIPMENT TO SUPPRESS SEAGULL NESTING UNDER SOLAR PANELS ON BARNSTABLE HIGH SCHOOL

L. Cakounes informed the Board of a seagull nesting problem. L Argo added that there were instances of birds going after people trying to approach the nest. J. Bayne suggested putting netting around the base as a possible solution. The Board agreed that it would be costly considering the size of the project. C. Hanson offered electrifying the area. There were several other options considered. L. Argo informed the Board that C. McLaughlin responded to her email about the problem with the following answer: first, there is no money in school budget for this year to commit to the remedy, and second, the problem is due to a design flaw that developers should have foreseen, thus, the financial responsibility to solve the issue should fall on the developer. J. Rand commented that she does not see it as a sole responsibility of a vendor. L. Cole concurred and added that Town of Barnstable has history of bird issues such as Veteran’s Park bird problem. L. Argo added that the vendor agreed to split the cost and gave a solution estimate of \$20,000 total. J. Rand continued with her argument about it being relative to a specific location issue rather than a design flaw and stated that CVEC should encourage town and vendor to find mutually beneficial solution. L. Cakounes suggested buying an ultrasound machine for \$725 and the two parties splitting the cost. He also suggested CVEC take a neutral position on the issue and allow the town to communicate with the vendor directly to solve the problem. The Board reached consensus on taking no action on the issue and continue to monitor the resolution of the problem.

10. UPDATE, DISCUSSION AND POSSIBLE VOTE TO RETAIN STRATEGY CONSULTANT SERVICES FROM FUTURE ENERGY ADVISORS

L. Argo read a part of Future Energy Advisors (FEA) proposition to conduct analysis and evaluation for the fee of \$6,000. The Board has agreed to wait for the legal answer on CVEC’s commercial clients first and get back to the FEA proposal later.

15. UPDATE ON NET METERING CREDIT SALE; NEXAMP PHASE 2

L. Argo updated the Board on the current projects’ standing as Phase 2. She added that Harwich, Sandwich and Brewster are waiting but contract is almost complete and will be signed shortly.

16. UPDATE ON BATTERY ENERGY STORAGE PROJECT (BESS)

The Board agreed to return to this topic at a later date when there will be more information regarding CVEC’s ability to release the Request for Proposals.

C. Hanson informed the Board about the recent departure of John Cunningham, a firm supporter of CVEC and the Cape Light Compact all through its years of development. He added that the Obituary can be found in the Cape Cod Times newspaper, and the services are scheduled to take place on March 30th at noon. L. Cakounes moved the Board to send flowers from the Board, seconded by C. Hanson.

- | | | | |
|---------------------------|-----|------------------------------------|-----|
| 1. K. Metell, Tisbury | Yes | 7. L. Cole, Harwich | Yes |
| 2. A. Brandt, CLC | Yes | 8. J. Rand, W. Tisbury | Yes |
| 3. J. Bayne, Eastham | Yes | 9. S. Gavin, Yarmouth | Yes |
| 4. C. Hanson, Brewster | Yes | 10. L. Cakounes, Barnstable County | Yes |
| 5. R. Hannemann, Chilmark | Yes | 11. R. Collins, Orleans | Yes |
| 6. R. Toole, Oak Bluffs | Yes | | |

Motion carried in the affirmative (11-0-0)

L. Cole moved the Board to adjourn, seconded by J. Bayne.

1. K. Metell, Tisbury	Yes	7. L. Cole, Harwich	Yes
2. A. Brandt, CLC	Yes	8. J. Rand, W. Tisbury	Yes
3. J. Bayne, Eastham	Yes	9. S. Gavin, Yarmouth	Yes
4. C. Hanson, Brewster	Yes	10. L. Cakounes, Barnstable County	Yes
5. R. Hannemann, Chilmark	Yes	11. R. Collins, Orleans	Yes
6. R. Toole, Oak Bluffs	Yes		

Motion carried in the affirmative (11-0-0)

Next meeting was scheduled on May 24 at 9.30 am.

The Board adjourned at 12:20 pm.

LIST OF DOCUMENTS & EXHIBITS:

- January 25, 2018 Board of Directors Meeting Minutes
- February 8, 2018 Executive Committee and Finance Committee Meeting Minutes
- January 12, 2018 Executive Committee and Finance Committee Meeting Minutes
- Financial Position Dashboard as of February 28, 2018
- Program for “Making Sustainability History” Conference
- Clear Result chart of finance