

**Cape & Vineyard Electric Cooperative, Inc.**  
**Board of Directors and Executive Committee**  
**Executive Session Meeting Minutes**  
**Thursday, April 10, 2014**

The Cape & Vineyard Electric Cooperative, Inc. Board of Directors met in Executive Session on Thursday, April 10, 2014 @ at 1:15 p.m. in The Harborview Conference Room, Old Jail, Barnstable County Court Complex, 3195 Main Street, Barnstable MA 02630

**PRESENT WERE:**

1. John C. Checklick, President/Director, Falmouth
2. E. Mark Zielinski, Treasurer/Director, Barnstable County
3. Peter Cabana, Executive Committee Member/Director, Dukes County
4. Stephan Wollenburg, Executive Committee Member/Cape Light Compact
5. John Scott, Director, Chatham
6. Joseph Bayne, Director, Eastham
7. Lawrence Cole, Director, Harwich
8. Ronald Collins, Director, Orleans
9. Peter J. Petas, Director, Provincetown
10. William Straw, Director, Tisbury
11. Jennifer Rand, Director, W. Tisbury
12. Steven Gavin, Director, Yarmouth

**ABSENT WERE:**

Charles McLaughlin, V. President/Director, Barnstable  
Jon Nelson, Bourne  
Charles Hanson, Clerk/Director, Brewster  
Richard White, Director, Dennis  
Pam Dolby, Director, Edgartown  
Michael Richardson, Director, Mashpee  
Richard Toole, Director, Oak Bluffs  
James Killion, Director, Sandwich

**COUNSEL & STAFF PRESENT:**

Jeffrey Bernstein, Esq. BCK Law, PC  
Liz Argo, CVEC Special Projects Coordinator  
Karen Loura, Assistant Clerk

**OPEN SESSION VOTE ON ENTRY INTO EXECUTIVE SESSION**

At approximately 1:15 p.m. Pres. Checklick requested an Executive Session pursuant to MGL Ch. 30A § 21 (a) (10) to consider, discuss and potentially vote on Executive Session Meeting Minutes, Phase II PV and projects in SREC 2, and Renewable Energy Procurement Options. He stated an open meeting may have a detrimental effect on CVEC's ability to conduct business in relation to other entities making, selling or distributing electric power and energy and that the consideration of the purchase, exchange, lease or value or of real property will have a detrimental effect on CVEC's negotiating position as a public body and a detrimental effect on the bargaining or litigating position of the public body. He also stated CVEC would not return to open session this day. *M. Zielinski moved the Board vote to enter into Executive Session pursuant to MGLA Ch. 30A § 21 (a) (10) seconded by P. Cabana and P. Petas and voted by roll call vote as follows:*

<i>M. Zielinski, Barnstable County</i>	<i>Yes</i>	<i>J. Bayne, Eastham</i>	<i>Yes</i>
<i>S. Gavin, Yarmouth</i>	<i>Yes</i>	<i>P. Petas, Provincetown</i>	<i>Yes</i>

<i>W. Straw, Tisbury</i>	<i>Yes</i>	<i>S. Wollenburg, Cape Light Compact</i>	<i>Yes</i>
<i>P. Cabana, D. County</i>	<i>Yes</i>	<i>R. Collins, Orleans</i>	<i>Yes</i>
<i>L. Cole, Harwich</i>	<i>Yes</i>	<i>J. Scott, Chatham</i>	<i>Yes</i>
<i>J. Rand, W. Tisbury</i>	<i>No</i>	<i>J. Checklick, Falmouth</i>	<i>Yes</i>

*Motion carried by majority vote 11-1-0*

Consideration of Executive Session Meeting Minutes:

The Board considered the January 16, 2014 Executive Session Meeting Minutes as summarized by K. Loura. *L. Cole moved to accept the minutes as presented, seconded by P. Cabana and voted by roll call as follows:*

<i>J. Checklick, Falmouth</i>	<i>Yes</i>	<i>S. Wollenburg, Cape Light Compact</i>	<i>Yes</i>
<i>M. Zielinski, Barnstable County</i>	<i>Yes</i>	<i>P. Petas, Provincetown</i>	<i>Abstained</i>
<i>S. Gavin, Yarmouth</i>	<i>Abstained</i>	<i>R. Collins, Orleans</i>	<i>Yes</i>
<i>P. Cabana, Dukes County</i>	<i>Yes</i>	<i>J. Scott, Falmouth</i>	<i>Yes</i>
<i>J. Rand, W. Tisbury</i>	<i>Abstained</i>	<i>L. Cole, Harwich</i>	<i>Yes</i>
<i>J. Bayne, Eastham</i>	<i>Yes</i>	<i>W. Straw, Tisbury</i>	<i>Yes</i>

*Motion carried by majority in favor (9-0-3).*

**PHASE II PROJECTS IN SREC 2**

Atty. Bernstein reported receipt of notification that the remaining bonds have been received from G&S and the agreements are complete. L. Argo reported Mattacheese PV Project is officially out of Phase II due to multiple lawsuits and the unwillingness of the developer to risk project construction not knowing result of appeals.

**RENEWABLE ENERGY PROCUREMENT OPTIONS**

L. Argo updated the Board relative to alternative renewable opportunities. J. Checklick said he is not interested in additional agreements until current excess sales and net metering credits have been placed. She was authorized to let generators know CVEC is or may be interested but not able to commit at this time. L. Argo reported the Assonet opportunity has passed but that Future Generation (FG) Wind would provide revenue @ .105 cents/kWh. The formula used is  $.105 + .01 = .115$  with a .15 NM credit leaves .035 cents benefit which can be locked in for 20 years. The benefit would increase over time because it is a shared benefit. L. Argo will notify Future Generation Wind that the timing of their offer does not align with timing for CVEC to place currently anticipated excess generation.

Atty. Bernstein reported receipt of notification that the remaining bonds have been received from G&S and the agreements are complete.

There was discussion relative to the ability to meet the deadline in W. Tisbury. Atty. Bernstein expressed confidence in obtaining a 45-day extension from DOER for Phase II.

The next Board of Directors meeting was scheduled for the third Thursday in June (6/19/14). *At 1:47 p.m. P. Cabana moved the Board vote to adjourn, seconded by S. Wollenburg and voted unanimously in favor.*

Respectfully submitted,  
 Karen E. Loura  
 Assistant Clerk