

Cape & Vineyard Electric Cooperative, Inc.
Executive Committee
Executive Session Meeting Minutes
Friday, April 4, 2014

The Cape & Vineyard Electric Cooperative, Inc. Executive Committee met in Executive Session on Friday, April 4, 2014 @ 10:00 a.m. in the Resource Development Conference Room Barnstable County Court Complex, 3195 Main Street, Barnstable MA 02630

PRESENT WERE:

1. John C. Checklick, President/Director, Falmouth
2. E. Mark Zielinski, Treasurer/Director, Barnstable County
3. Stephan Wollenburg, Executive Committee Member/Cape Light Compact

ABSENT WERE:

Charles McLaughlin, V. President/Director, Barnstable
Peter Cabana, Executive Committee Member/Director, Dukes County

STAFF PRESENT:

Liz Argo, Special Projects Coordinator
Karen Loura, Assistant Clerk

OPEN SESSION VOTE TO ENTER INTO EXECUTIVE SESSION

At 11:30 a.m. Pres. Checklick requested an Executive Session. *M. Zielinski moved the Committee vote to enter into Executive Session pursuant to MGLA Ch. 30A § 21 (a) (10), seconded by S. Wollenburg.* Pres. Checklick announced the reasons for moving into Executive Session as follows:

- a) Consideration of and Vote to Approve Executive Session Meeting Minutes pursuant to MGL Ch. 30A § 21 (a) (10).
- b) Discussion and potential voting re: Round II PV Procurement Strategy pursuant to M.G.L. c. 30A, § 21 (a) (10) (confidential and competitively sensitive information).
- c) M.G.L. c. 30A, Section 21 (a) (10): Discussion and potential voting regarding Renewable Energy Procurement Options and the allocation of excess energy. (confidential and competitively sensitive information).

and stated an open meeting may have a detrimental effect on CVEC's ability to conduct business in relation to other entities making, selling or distributing electric power and energy and a detrimental effect on the bargaining or litigating position of the public body. He said the Committee would not return to Open Session this day. *The Committee then voted unanimously (3-0-0) in favor by roll call vote as follows:*

<i>J. Checklick, Falmouth</i>	<i>Yes</i>
<i>M. Zielinski, Barnstable County</i>	<i>Yes</i>
<i>S. Wollenburg, CLC</i>	<i>Yes</i>

CONSIDERATION OF EXECUTIVE SESSION MEETING MINUTES

The Committee then considered the January 10, 2014 Executive Committee Executive Session Meeting Minutes. Amendments offered: M. Zielinski to be listed as present and voting and repeat open session vote and declarations at the beginning of the minutes. *M. Zielinski moved the Committee vote to accept the minutes as amended, seconded by S. Wollenburg.* L. Argo reported these minutes were reviewed by C. McLaughlin who requested they be posted with redaction. It was unanimously agreed to not release any content at this time. *The Committee then voted unanimously in favor by roll call vote as follows:*

<i>J. Checklick, Falmouth</i>	<i>Yes</i>
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M. Zielinski, Barnstable County Yes
S. Wollenburg, CLC Yes

Motion carried unanimously in favor.

The Committee then considered the January 30, 2014 Executive Committee Executive Session Meeting Minutes. M. Zielinski moved the Committee vote to approve the minutes as presented, seconded by S. Wollenburg and voted unanimously in favor by roll call vote as follows:

J. Checklick, Falmouth Yes
M. Zielinski, Barnstable County Yes
S. Wollenburg, CLC Yes

Motion carried unanimously in favor. The Committee agreed these minutes will remain fully redacted.

The Committee then tabled consideration of the February 27, 2014 Executive Committee Executive Session Meeting Minutes since neither J. Checklick nor S. Wollenburg were present.

PHASE II PV PROCUREMENT

The Board then discussed the Barnstable Bond issue. Pres. Checklick reported the conclusion is that the Bond is sufficient. Checklick believes Barnstable's interpretation of the wording was incorrect.

The Phase II bonding of the lower cape sites is going forward. G&S agreed to pay the price. [REDACTED] will issue bonds but the Coop. is not authorized to make that public.

It was reported that the contractor did not arrange for an escort and cut a portion of the fence out at the Barnstable Airport Project site. It was an issue of homeland security.

During Dennis/Yarmouth School District presentations, it was revealed the Letter of Interest (LOI) as an "off-taker" was signed but there was not a corresponding vote on the matter. S. Wollenburg moved to carve out excess generation for the DY Schools in Yarmouth and 100% of excess Net Metering Credits to go to the Town of Yarmouth, seconded by M. Zielinski. Discussion followed. It was acknowledged that CVEC can sell 100% of its excess output to members and there is capacity among remaining towns to absorb 100% of the excess. It was further acknowledged that agreements need to provide flexibility due to excess and shortage in generation. There was discussion relative to power sales to Falmouth Schools and it was agreed a percentage of excess output could be sold to them and CVEC could help to estimate the budget they will need though the estimated annual output may not be known until a year's worth of history is available. L. Argo reported she has created a 10% buffer which protects the Towns from over prescription. The Committee then voted by roll call vote unanimously in favor as follows:

J. Checklick, Falmouth Yes
M. Zielinski, Barnstable County Yes
S. Wollenburg, CLC Yes

There was discussion as to the reason Yarmouth is given extra consideration and it was revealed this is the arrangement that CVEC struck with the Town.

RENEWABLE ENERGY PROCUREMENT OPTION

The Committee then discussed Assonet and Future Generation opportunities. L. Argo reported the Assonet opportunity is no longer a consideration. There was discussion about deadlines to make agreements for alternative energy generators and CVEC's need for commitment from Towns to take the

power. There was discussion about the 60-day negotiation period included in the Letter of Interest for CVEC to negotiate with the Towns. It was agreed a deadline for signed Letters of Interest is needed. Once the amount of need is known, CVEC can work with Future Generation Wind. L. Argo recommended setting the deadline at April 21, 2014 and to establish as second deadline for execution of Power Purchase Agreements (PPA) and to announce availability on a first come/first serve basis. It was reported that Competitive Energy Services offered to take excess Net Metering Credits and sell them if CVEC is unable to distribute them. Zac Bloom of CES is also involved with Peregrine.

L. Argo reported a presentation taking place in Falmouth at 10 am on April 7, 2014 with M. Ward. M. Zielinski will accompany her. The meeting will be held at Town Hall with the Falmouth School Administration, H. Harper and Town Administrator, Julian Suso. L. Argo reported a presentation will be made to every member by April 14th and decisions should be known by April 21st. She said CVEC will need to let Future Generation Wind know by the end of April.

M. Zielinski reported he met with Susan @ Century Bank relative to Lock-box needs and progress was made to develop a strategy to provide for CVEC needs.

At 12:25 p.m., S. Wollenburg moved to adjourn, seconded by M. Zielinski and voted unanimously in favor by roll call vote as follows:

<i>J. Checklick, Falmouth</i>	<i>Yes</i>
<i>M. Zielinski, Barnstable County</i>	<i>Yes</i>
<i>S. Wollenburg, CLC</i>	<i>Yes</i>

Respectfully submitted,

Karen E. Loura
Assistant Clerk

List of Documents & Exhibits

- Meeting Notice/Agenda
- Draft January 10, 2014 Executive Committee Executive Session Meeting Minutes
- Draft January 30, 2014 Executive Committee Executive Session Meeting Minutes
- Draft February 27, 2014 Executive Committee Executive Session Meeting Minutes