

Cape & Vineyard Electric Cooperative, Inc.
Board of Directors and Executive Committee
Executive Session Meeting Minutes
Thursday, November 21, 2013

The Cape & Vineyard Electric Cooperative, Inc. Executive Committee and Board of Directors met on Thursday, November 21, 2013 at 11:02 a.m. in Executive Session in Conference Room 11/12, Barnstable Superior Courthouse, 3195 Main Street, Barnstable MA 02630

Present were:

John Checklick, President/Executive Committee Member/Director, Falmouth
Charles McLaughlin, V. President/Executive Committee Member/Director, Barnstable
Peter Cabana, Executive Committee Member/Director, Dukes County
Joseph Soares, Executive Committee Member/Cape Light Compact Outgoing
Stephan Wollenburg, Executive Committee Member/Cape Light Compact Incoming
Charles Hanson, Clerk/Director, Brewster
Joseph Bayne, Director, Eastham
Pam Dolby, Acting Director, Edgartown
Lawrence Cole, Director, Harwich
Ronald Collins, Director, Orleans
David Gardner, Director, Provincetown
William Straw, Director, Tisbury
Jennifer Rand, Director, W. Tisbury
Steven Gavin, Director, Yarmouth

ABSENT WERE:

E. Mark Zielinski, Treasurer/Executive Committee Member/Director, Barnstable County
Bourne, Vacant
John Scott, Director, Chatham
Richard White, Director, Dennis
Michael Richardson, Director, Mashpee
Richard Toole, Director, Oak Bluffs
James Killion, Director, Sandwich

COUNSEL & STAFF PRESENT:

Audrey Eidelman, Esq., BCK Law, PC
Liz Argo, CVEC Special Projects Coordinator
Karen Loura, Assistant Clerk

Following an open session vote, the Executive Committee and Board of Directors met in Executive Session.

PROCUREMENT STRATEGY DISCUSSION

- A representative from Lightship Energy, Tom Michelman, presented on his organization's interest in a Letter of Intent from CVEC for a .05 wholesale energy contract in conjunction with their wind energy project now in the midst of permitting in western Massachusetts.
- Two representatives from Future Generation Wind, Keith Mann & Carlos Pineda, presented on their organization's interest in a Letter of Intent from CVEC for energy contracts with CVEC's

member towns to offtake power from their four-turbine project soon to be under construction in Plymouth.

ROUND II PV PROCUREMENT STRATEGY

Pres. Checklick provided a summary of recent history concerning Broadway Electric and their financiers. A request was made by Charlie McLaughlin to inquire with John Gallagher of Broadway Electrical as to the basis for the utility interconnection cost estimates delivered by Broadway Electrical for Barnstable Airport, the Fire District, Independence Park, Commerce Park, and Chatham Airport upon which upside PPA costs are being based and upon which contract continuation will be determined.

At 2:08 p.m., *L. Cole moved to adjourn, seconded by P. Cabana and voted unanimously in favor.*