

Cape & Vineyard Electric Cooperative Executive Committee  
Executive Session Minutes  
March 30, 2012  
Convened at 10:10 a.m.

Present were: Charles McLaughlin, President/Director/Executive Member, Barnstable  
Mark Zielinski, Treasurer/Director/Executive Member, Barnstable County  
Maggie Downey, Clerk/Director/Executive Member, Cape Light Compact  
Barry R. Worth, Harwich Director at Large/Executive Member  
Dean Keuch, Brewster Director

Counsel Present: Jeff Bernstein, Esq. BCK Law (remotely)

Staff Present: Ron Collins, Project Manager  
Liz Argo, Consultant  
Barbara Austin, Administrative Assistant

Absent: Paul O'Keefe, Bourne Director  
John Scott, Chatham Director  
Richard White, Dennis Director  
Peter Cabana, Dukes County Director  
Martin McDonald, Eastham Director  
Edgartown Representative  
John Checklick, Falmouth Director  
John Jannell, Orleans Director  
Michael Richardson, Mashpee Director  
Richard Toole, Oak Bluffs Director  
David Gardner, Provincetown Director  
James Killion, Sandwich Director  
Bill Straw, Tisbury Director  
Tim Twombly, West Tisbury Director  
Steve Gavin, Yarmouth Director

**1. Proposed Executive Session Pursuant to MGL Chapter 30A, section 21(a)3 and section 21(a)10**

*At 10:10 a.m. Upon Motion by Barry Worth, seconded by E.Mark Zielinski, CVEC went into Executive Session upon the declaration of President Charles McLaughlin that the board hereby determines that the disclosure of trade secrets or confidential, competitively-sensitive or other proprietary information in an open session will adversely affect CVEC's ability to conduct business in relation to the other entities making, selling or distributing electric power and energy; and that the consideration of the purchase, exchange, lease or value of real property will have a detrimental effect on CVEC's negotiating position as a public body.*

**A. Energy Procurements Strategy and Round II PV Procurement Strategy Discussion  
(confidential and competitively sensitive information)**

Jeff Bernstein discussed FutureGen and their revised offer presented as a 3 turbine 6 megawatt project at 10.75 cents per kWh if operating by 2012, to get the investment tax benefit, or 11.25 cents per kWh if operating by 2013 without the tax benefit. (contingent on assumptions)

The Board discussed the economics of the revised offer and decided the risk profile is too high. CVEC cannot give a firm commitment because all of CVEC solar projects have not been determined therefore it would be problematic.

**The Board discussed Round II PV Projects:**

- MMR officially withdrawn from the project.
- E. Mark Zielinski and Maggie Downey have been making Round II presentations to member towns showing their future total savings including a year by year savings benefit.
- CVEC will be making a press announcement April 19th on 10 projects moving forward and 27 pending projects.

11:30 a.m. Charles McLaughlin left

- Award letters will go to List A members when accounts are confirmed and issues are resolved.
- Discussion of action items of various members and their individual needs including meetings to be scheduled, verification of electric accounts, etc.

*12:20 p.m. Motion to adjourn made by Maggie Downey, seconded by E. Mark Zielinski.*