

Cape & Vineyard Electric Cooperative Executive Committee
Executive Session Minutes
September 15, 2011
Convened at 11:56 a.m.

Present were: Charles McLaughlin, President, Barnstable
Mark Zielinski, Treasurer, Barnstable County
Maggie Downey, Clerk, Cape Light Compact
John Cunningham, Director at Large, Brewster
Tim Twombly, W. Tisbury Director
Steve Gavin, Yarmouth Director
S. Kitt Johnson, Edgartown Director
Martin McDonald, Eastham Director
Bill Straw, Tisbury Director
Paul O'Keefe, Bourne Director

Absent were: Barry Worth, Director at Large, Harwich
Richard White, Dennis Director
Michael Richardson, Mashpee Director
John Jannell, Orleans Director
David Gardner, Provincetown Director
Sandwich Director, Vacant
John Scott, Chatham Director
Peter Cabana, Dukes County Director
John C. Checklick, Falmouth Director

Counsel Present: Jeff Bernstein, Esq. BCK Law

Staff Present: Joe Soares, Cape Light Compact Senior Power Supply Planner
Liz Argo, Consultant
Barbara Austin, Administrative Assistant

1. PV Contract and Procurement Discussion of Phase I and Phase II:

- Maggie Downey reported the first issue at hand is the Brewster, Tisbury and Edgartown projects and their respective allocations.
- Ace will add an extra inverter for upsizing the transformer and NStar will want additional studies. Contracts will need to be modified.
- Charles McLaughlin stated Ace previously submitted specifications in contract based on

- their bid proposed.
- Mark Zielinski reported CVEC is moving forward with current permits and specifications.

A discussion continued with the Board members and Liz Argo regarding the Phase II Procurement Strategy and the considerations needed for properties of “behind the meter” and identifying them to vendors.

Also discussed by Mark Zielinski and S. Kitt Johnson; the CLC loan and the timing issue options of CVEC paying back individual towns.

Maggie Downey left at 2:30 p.m.

2. Executive Session Meeting Minutes:

The Executive Session minutes of August 18, 2011 were not available for approval. Tabled to next meeting.

3. Power Supply Proposal and Strategy Discussion:

Joe Soares provided an overview of a wind project under development in Plymouth, MA. Based on pricing information provided by the developer and an independent forecast of market prices from a consultant, contract wholesale electric prices proposed by the developer are above market prices in the short term. Based on this forecast and the projected abundance of natural gas supply in the future, which is impacting the economics of many projects in the marketplace, this project does not appear to be economical. In addition, CVEC is pursuing a PV strategy at this time.

S. Kitt Johnson moved to instruct Joe to inform the developer that CVEC appreciates the opportunity to review this project but it is not consistent with CVEC's needs at this time; seconded by Mark Zielinski and voted unanimously 10-0-0.

4. PV Phase II Discussion of Any Outstanding Issues:

No discussion

On a motion by Mark Zielinski and seconded by Charles McLaughlin, Board voted by roll call to return to open session at 2:37 p.m.

Motion to adjourn made by Mark Zielinski at 2:38 p.m. and seconded by Charles McLaughlin.