

Cape & Vineyard Electric Cooperative Executive Committee  
Executive Session Minutes  
August 19, 2010 @ 9:10 a.m.

Members Attending: E. Mark Zielinski, Maggie Downey, John Cunningham, Barry Worth, Charles McLaughlin.

Atty. Jeff Bernstein, Peter Cabana, John Cunningham & Joe Soares were also present.

Cape Wind Discussion

The Committee considered the concept in good faith and cannot finance and net meter it. The CVEC cannot proceed for the following reasons:

1. RUS is not interested in financing prepaid wind contracts.
2. The output cannot be net metered
3. The Town of Barnstable's strong opposition to the project in its current location.

The Committee adjourned at 9:21 a.m.