

Cape & Vineyard Electric Cooperative Meeting of the Board of Directors
Meeting Minutes
July 15, 2010

Members Attending: E. Mark Zielinski, Martin McDonald, Maggie Downey, John Cunningham, Kitt Johnson, Paul O'Keefe, Barry Worth, Heather Harper, Peter Cabana, Charles McLaughlin

Lindsay Stranger and Jeff Bernstein were present.

Public Present: John Scott, Town of Chatham

The thirty-fourth meeting of the Board of Directors of the Cape & Vineyard Electric Cooperative convened at 9:34 am.

M. Downey opened the meeting, as C. McLaughlin arrived later.

I. Meeting Minutes- 6/17/10

On a motion by Mark Zielinski and seconded by Barry Worth, the Board voted to approve the meeting minutes of 6/17/10, as amended. Unanimously approved.

On a motion by Mark Zielinski and seconded by Peter Cabana, the Board voted to approve the Executive Session minutes of 6/17/10. Unanimously approved.

II. Treasurer's Report

M. Zielinski reviewed the proposed FY11 budget with the Board, and went through it by line item. M. Downey stated that she spoke with Martha Broad from Clean Energy Center, and their board will be voting on their allocation next week. They will be pushing for at least 50% of the money to be allocated to design, and the other 50% to be given after the purchase of the wind turbine.

M. Zielinski would like to adopt the FY11 budget at the next meeting, in order to give legal a chance to review.

III. Brewster Wind Project

- A. M. Downey stated that she met with Brewster regarding the allocation formula. Two of the Selectmen decided to remove the 500k allocation to Nauset Schools because they didn't think that they could get the documents signed in time and believed that Nauset is pursuing their own wind turbine.

C. McLaughlin arrived at 10:06 am.

M. Downey stated that the NSTAR Interconnection Applications have been filed and that NSTAR has a timeframe in which they have to respond. She would like the members to send a letter to RUS in support of the project. Federal, State and Local permits are moving forward.

- B. *On a motion by Peter Cabana and seconded by Barry Worth, the Board voted to approve the Application for Notice to proceed as presented to the Cape & Vineyard Board of Directors on July 15, 2010, for submittal to the Office of the Inspector General. Unanimously approved 10-0-0.*

- C. M. Downey stated that current members use 49 million kW a year. She raised the issue of whether or not to deduct the existing member owned renewables from the allocations to get an accurate number. P. Cabana does not think that anything should be deducted. C. McLaughlin voiced his concern that if the allocation method was changed, then the towns may get upset because that isn't what was presented, and it would be an ongoing calculation. M. Downey stated that they are finalizing the Member Power Purchase Agreement in August, and need to be ready to sign by CVEC members. She mentioned that at this stage the Member PPA's were non-negotiable, as they have already been approved by all of the members.
- D. M. Downey stated that CVEC is having an issue with the Secretary of State Office. J. Bernstein stated that CVEC incorporated as they were told, and are now being told that it was incorrect. The State won't issue a Good Standing Certificate that they are up to date. Senator O'Leary's office has spent hours trying to correct this, to no avail. They could try Special Legislation to approve this. M. Downey stated that they had asked for a meeting with the Secretary of State and was told that they were not interested in meeting. H. Harper suggested moving forward with Special Legislation, talking with Counsel for the State and asking RUS what was acceptable. K. Johnson asked if we have all of the documentation associated with the filing. J. Bernstein said yes, and will pull everything together.

IV. Tax Equity Project

M. Downey stated that the Mashpee landfill could accommodate a 1.3 MW ballasted PV system.. J. Bernstein stated that the Massachusetts Solar REC's are not completely finalized.

V. Upper Cape Tech

M. Downey stated that CVEC was invited by the school committee to make a presentation to the full school committee on 8/19 at 6pm. They have not yet signed the Letter of Intent.

VI. CES PV Project

M. Downey stated that Brewster and Harwich PV projects are going online today. She mentioned that Barnstable should be online next month. The Dennis DPW PV project has two engineering reports that state that the roof cannot support the proposed PV project. CES has offered to do a smaller ground mounted system, but that the Town of Dennis has not agreed to this model.

VII. Executive Session

On a motion by John Cunningham and seconded by Barry Worth, the Board voted by roll call to go into Executive Session at 10:46 pm for the purpose of discussing contract negotiations, to return to open session, and to allow Jeff Bernstein, Joe Soares, Lindsay Stranger and John Scott to be present.

IX. Next Meeting Date

August 19, 2010

On a motion by Mark Zielinski and seconded by Barry Worth, the Board voted to adjourn the meeting at 11:32 am.