

Cape & Vineyard Electric Cooperative Executive Committee  
Executive Session Minutes  
June 17, 2010

Members Attending: E. Mark Zielinski, Martin McDonald, Maggie Downey, John Cunningham, Kitt Johnson, Paul O'Keefe, Barry Worth, John Jannell, Steve Gavin, Heather Harper, Peter Cabana, Peter Hefler

Ron Collins, Lindsay Stranger and Jeff Bernstein were present.

Heather Harper was not present for the Executive Session.

*On a motion by Peter Hefler and seconded by Mark Zielinski, the Board voted to go into Executive Session at 1:32 pm for the purpose of discussing contract negotiations, not to return to open session, and allow Ron Collins, Jeff Bernstein and Lindsay Stranger to be present.*

Cape Wind

M. Downey stated that she had a meeting with representatives from Cape Wind, and that they quickly decided that it was not appropriate for CLC to pursue. The conversation switched to a possible CVEC relationship. She told them that she could not speak for the whole CVEC Board, and that she would need to bring it back to the next meeting. J. Bernstein stated that they could get RUS financing to prepay for the service, so that Cape Wind wouldn't have to finance. J. Bernstein stated that if you prepay, then there is no escalation factor. P. Cabana believes that this is something that should be explored. M. Downey stated that the net metering cap needs to be increased to 3.5 MW for this to be worthwhile. She will follow up with Cape Wind for information on pricing. She asked if the Board wanted to work on increasing the net metering cap, and if so, to what amount. She will relay that the cape cripples entities to implement Ocean Management Plan.

*On a motion by Kitt Johnson and seconded by Peter Hefler, the Board voted by roll call to come out of Executive Session and adjourn the meeting at 1:58 pm .*