

Cape & Vineyard Electric Cooperative Executive Committee  
Executive Session Minutes  
May 20, 2010

Members Attending: E. Mark Zielinski, Martin McDonald, Maggie Downey, John Cunningham, Charles McLaughlin, Kitt Johnson, Paul O'Keefe, Barry Worth, John Jannell, Steve Gavin, Heather Harper, David Gardner

Lindsay Stranger and Jeff Bernstein were present.

*On a motion by Kitt Johnson and seconded by Mark Zielinski, the Board voted to go into Executive Session at 10:35 am for the purpose of discussing power supply contract negotiations and to return to open session, and allow Jeff Bernstein and Lindsay Stranger to be present.*

REC Agreement

M. Downey stated that CLC did an RFP for competitive power supply. CLC purchases REC's from entities and uses them for their RPS requirement. The cost of REC's are negotiated on a case by case basis. She asked that the Board of Directors approve the language in the agreement.

*On a motion by Kitt Johnson and seconded by Barry Worth, the Board voted by roll call to return to open session at 10:50 am.*