

Cape & Vineyard Electric Cooperative Board of Directors Meeting
Meeting Minutes
April 23, 2008

Members Attending: Charles McLaughlin, Town of Barnstable, E. Mark Zielinski, Barnstable County, Margaret Downey, Cape Light Compact

Cape & Vineyard Electric Cooperative's legal counselors, Jeff Bernstein and Suzy Hong, were also in attendance

- The seventh meeting of the Board of Directors of the Cape & Vineyard Electric Cooperative convened at 1:05 PM.
- Directors continued to review and discuss the Membership Application and the Rights and Obligations of Membership document. Comments were provided to counsel. Counsel will revise and provide updated documents for the next meeting.
- McLaughlin moved to authorize the Clerk (Downey) to complete a membership application for the National Rural Electric Cooperative Association and to submit the application with the annual membership dues of \$1,000. Zielinski seconded, Motion passed unanimously.
- McLaughlin moved to engage the services of Public Utilities Risk Management Association (PURMA) for public officials liability insurance. Downey seconded. Motion passed unanimously.
- The Directors requested legal counsel to research the Cape & Vineyard Electric Cooperative domain and report back to the Director's at a later meeting.
- Directors requested legal counsel to prepare a REC Purchase Agreement and a Power Purchase Agreement for the Fairhaven wind project.
- Zielinski moved to adjourn the Board of Director's meeting at 3:00 PM, McLaughlin seconded. Motion passed unanimously on a voice vote.