

Cape & Vineyard Electric Cooperative Board of Directors Meeting
Executive Session Meeting Minutes
May 22, 2008

The Director's met with representatives of Applied Technology & Management to discuss a proposal associated with the sale and/or value of real property.

On a motion by Zielinski, second by Downey, the Director's Voted: to accept the revised proposal by ATM and forward a contract for review and execution by ATM. Zielinski- Yes; McLaughlin- YES; Downey – Yes.

At 2:45 PM on a motion by Zielinski, second by McLaughlin, the Director's voted: to return to open meeting. Zielinski – Yes; McLaughlin – Yes; Downey – Yes.

Charles McLaughlin

E. Mark Zielinski

Margaret T. Downey