

Cape & Vineyard Electric Cooperative Board of Directors Meeting
Meeting Minutes
February 5, 2008

Members Attending: Charles McLaughlin, Town of Barnstable, E. Mark Zielinski, Barnstable County, Margaret Downey, Cape Light Compact, Jeffrey Bernstein, Legal Counsel, (Erin O'Toole by phone for a portion of the meeting)

- The fourth meeting of the Board of Directors of the Cape & Vineyard Electric Cooperative convened at 9:50 AM.
- Charles McLaughlin (McLaughlin) executed a Confidentiality Agreement between Mirant Canal, LLC and Cape and Vineyard Electric Cooperative.
- McLaughlin moved to authorize Mark Zielinski (Zielinski) in his capacity as Treasurer to file for a complimentary membership in Public Utilities Risk Management Association (PURMA) to determine the costs and benefits associated with joining PURMA Downey seconded. Motion passed unanimously on a voice vote.
- McLaughlin moved to postpone all other agenda items until the Thursday, February 7, 2008 meeting, Downey seconded. Motion passed unanimously on a voice vote.
- Zielinski moved to adjourn the Board of Director's meeting at 12:30 PM, McLaughlin seconded. Motion passed unanimously on a voice vote.